

DRAFT GENERAL FUND BUDGET SUMMARY 2018/19

	Original 2017/18	Growth / (Savings)	Estimate 2018/19 1st OSC 5.12.17
	£000	£000	£000
Service Expenditure & Income			
Employees	21,811	1,054	22,865
Premises	4,361	113	4,474
Transport	1,519	(85)	1,434
Supplies & Services	7,266	(647)	6,619
Third-Parties	1,196	(587)	609
Transfer Payments	47,149	50	47,199
Capital Charges & Bad Debts	4,509	(18)	4,491
Income	(15,242)	(1,024)	(16,266)
Grants and Contributions	(50,971)	(234)	(51,205)
Recharge to HRA	(3,946)	(127)	(4,073)
Net Cost Of Services	17,653	(1,506)	16,147
Less:			
Interest Receipts	(236)	78	(158)
Interest Payments & MRP	956	14	970
Reversal of Capital Charges	(4,344)	(0)	(4,344)
Revenue Contributions to Capital	3,124	(1,013)	2,111
Net movement to/(from) Earmarked Reserves	(626)	1,982	1,356
Budget Requirement General Fund	16,527	(445)	16,082
Parish Precepts	739	25	764
Budget Requirement Including Parishes	17,266	(420)	16,846
Funded by:			
Revenue Support Grant/Tariff	(105)	105	0
Transition Grant	(126)	126	0
Business Rates Retained	(2,616)	(297)	(2,913)
New Homes Bonus/Government Grants	(3,099)	1,013	(2,086)
Other Government Grants	0	0	0
Council Tax (Surplus)/Deficit	(82)	82	0
Business Rates (Surplus)/Deficit	209	(209)	0
Net Expenditure before Council Tax	11,447	400	11,847
Demand on the Collection Fund	(11,448)	(381)	(11,829)
Net Change in General Fund Balance	(1)	19	18
General Fund Balance B/Fwd	(2,502)		(2,502)
In year use	(1)		18
General Fund Balance C/Fwd	(2,503)		(2,484)